# Liquid Capital Statement

for the month of 28-FEB-21

### of Ms. S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-MAR-2021 15:55:36

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	5,923,209	5,923,209	
1.2	Intangible Assets	8,357,974	8,357,974	
	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than:  1. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	6,589,317	989,986	5,599,331
	ii. If unlisted, 100% of carrying value.	19,158,233	19,158,233	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.  iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	600,000	600,000	
	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	186,860	186,860	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	4,131,649	4,131,649	
	Dividends receivables.  Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1 15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	i. Short term Loan to Employees: Loans are secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	21,410,461	0	21,410,461
	iv. Balance sheet value	21,410,401		21,410,401
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	23,574,408	21,817,431	21,817,431
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	4 470 404		4 470 404
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	1,479,164 47,926,928	0	
	iii. Cash in hand	951,215		

# Liquid Capital Statement

for the month of 28-FEB-21

### of Ms. S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-MAR-2021 15:55:36

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Total Assets				Page	2 01 3
Libration   Libr	S.No.	Head of Account			
Long-Payables	1.19	Total Assets	140,289,418	61,165,342	99,184,530
Flayable to exchange and clearing about 5   Flayable to customes   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   64,098,637   0   174,528   0   174,52	2	Liabilities			
Payable against leveraged maket products   Beyords to customes   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   04.098,637   0   0   04.098,637   0   0   04.098,637   0   0   04.098,637   0   0   0   0   0   0   0   0   0	2.1	Trade Payables			
## Protette to customes    Course   Librations   Course					
Current Liabilities   Laccounts and option peoplets   174,528   0   17			04 000 007		04.000.007
Statutory and regulation dues   174.628   0   174.628   174.628   0   174.628   174.628   0   174.	2.2		64,038,637	0	64,038,637
ii. Accousis and other payables iii. Short- term biomovings iv. Current portion of subdivinsated loans iv. Current portion of subdivinsated loans iv. Current portion of subdivinsated loans iv. Defend (subtilities) iv. Current (subtilities) iv. Defend (subtilities) iv. De	2.2				
N. Current portion of subodinated loans V. Carent portion of subodinated loans V. Defend Labilities V. Other labilities as per accounting principles and inclured in the financial statements V. Other labilities as per accounting principles and inclured in the financial statements V. Other labilities as per accounting principles and inclured in the financial statements V. Other labilities as per accounting principles and inclured in the financial statements V. Other labilities are performed the principles and inclured in the financial statements V. Other labilities includes including a Long-Term financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained from a financial institution Long term portion of financing obtained in Long Long Long Long Long Long Long Lon		ii. Accruals and other payables	174,528	0	174,528
C. Current justices of family term inabilities     vi. Devision for bail debts     vi. De					
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X. Other liabilities as per accounting principles and included in the financial statements   X. Non-Current Liabilities   X. Long-Term Financing obtained from financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against finance lease   X. Other long-term financial institution including amount due against state of the several including a term of the increase of Dischost of the company has approved the increase in capital   X. Other labelities against state of the increase in capital   X. Other labelities against state of the increase in patrial   X. Other labelities against state of the increase in patrial   X. Other labelities against state of the increase in patrial   X. Other labelities against state of the increase in patrial   X. Other labelities   X. Ot		vii. Provision for bad debts			
Non-Current Labilities   Long-rem financing   State   Long-rem financing obtained from financing institution including amount due against finance lease   Different financing   State financin					
Long-Term financing Long-Term financing Long-Term financing obtained from financial institution tong term portion of financing obtained from a financial institution including amount due against finance lease Lotter long-term financing Listeff retirement benefits Listeff retirements Lis	2.3				
a Long-lerm financing obtained from financial institution Long term portion of financing obtained from a financial institution localing amount due against finance lease b. Other long-term financing ii. Staff reliebement benefits respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unrescontable delay in issue of shares against advance and all regulatory requirements d. There is no unrescontable delay in issue of shares against advance and all regulatory requirements d. Auditor is satisfied that such advance is against a before a second capital v. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule ill provides that 100% halacut will be allowed against subordinated Loans which ruffill the conditions specified by SECP in this regard, following conditions are specified. a. Loan agreement must be executed on sharp paper and must cleatly reflect the amount to be repaid b. No halacut will be ellowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  1.6 Total Liabilities  3.7 Concentration in Margin Financing The amount calculated client-to-client bask by which any amount receivable from any of the financial control of the aggregate of amounts receivable from rany of the financial control of the aggregate of amounts receivable from rany of the financial control of the subscription of the aggregate of amounts receivable from rany of the market value of share	2.3				
a financial institution including amount due against finance lease    Differ found-term financing					
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The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing The amount calculated client-to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (1) Cash magins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed.  3.3 Net underwriting Commitments (3) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Halicut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments exceeds the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting. (2) In any other case: 125% of the net underwriting commitments  3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions Signature agreements and foreign curr	2.4				
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s.i kepo adjustment					
	3.7	repo aujustment			

# Liquid Capital Statement

for the month of 28-FEB-21

## of M& S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-MAR-2021 15:55:36

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the purchaser of the proprietary position than 10% of the proprietary position.	0	519,115	519,115
3.9	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	519,115	
3.12	Liquid Capital	76,076,253	60,646,227	34,452,250