

Shine & Co.
Chartered Accountants

SUNSHINE HANDED CHARGES & CO.
Chartered Accountants

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Report of the Auditor

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S.D.MIRZA SECURITIES (PVT) LIMITED
REVIEWED STATEMENT OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2020

Independent Auditors' Review Report

Review Report on Statement of Net Capital Balance

To the Chief Executive of S.D Mirza Securities (Pvt.) Limited (the Securities Broker)

Introduction

We have reviewed the accompanying Statement of Net Capital Balance of **S.D Mirza Securities (Pvt.) Limited** (the Securities Broker) as at December 31, 2020 and notes to the Statement of Net Capital Balance (here-in-after referred to as 'the Statement'). Management is responsible for the preparation of the Statement in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulation) issued by the Securities & Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirement of Second Schedule of the Regulation.

Other Matter - Restriction on Distribution and Use

Our review report is intended solely for the Securities Broker, SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other party. Our conclusion is not modified in respect of this matter.

ShineWing Hameed Chaudhri & Co.

SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS

Engagement Partner: Osman Hameed Chaudhri


Lahore; 05 MAR 2021

S.D. Mirza Securities (Pvt). Ltd.
TRE CERTIFICATE HOLDER, PAKISTAN STOCK EXCHANGE LTD.

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF NCB UNDER RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT DECEMBER 31, 2020

DESCRIPTION	VALUATION BASIS		VALUE (RS)
<u>CURRENT ASSETS</u>			
1 Cash and cash equivalents	Book value		84,294,450
2 Due from clients	Book value	37,625,082	21,914,983
	Less: overdue for more than 14 days	(15,710,099)	
3 Investment in listed securities in the name of House:			
Investment in shares		6,679,648	5,677,701
Less: 15% of investment in shares		(1,001,947)	
4 Securities purchased for clients			14,433,711
			126,320,845
<u>CURRENT LIABILITIES</u>			
1 Due to clients	Book value	84,414,388	30,984,170
	Less: overdue for more than 30 days	(53,430,218)	
2 Other liabilities			53,956,615
			84,940,785
			41,380,060

Net Capital Balance as at December 31, 2020


 Chief Executive / Director



S.D. Mirza Securities (Pvt). Ltd.

~~THE CERTIFICATE HOLDER, PAKISTAN STOCK EXCHANGE LTD.~~

S.D. Mirza Securities (Pvt.) Limited

Notes to the Statement of Net Capital Balance

As At December 31, 2020

1. STATEMENT OF COMPLIANCE

This statement of Net Capital Balance has been prepared in all material respect, in accordance with the requirements of the Second Schedule of Securities Brokers (Licensing and Operations) Regulations, 2016 read with Rule 2(d) of the Securities and Exchange Commission Rules, 1971.

2. CASH AND BANK BALANCES

	Rupees
Cash in hand	786,892
PSX cash deposit	3,500,000
Cash at banks pertaining to Clients	73,377,287
Cash at banks pertaining to House Account	6,630,271
	<u>84,294,450</u>

3. SHORT TERM INVESTMENTS - Quoted (available for sale)

No. of shares	Name of the Company	Market value
		Rupees
10,000	Gandhara Nissan Ltd	1,243,200
6,050	Al Tahur Ltd	121,968
178	MCB Bank Ltd	32,980
47,000	Fauji Fertilizers Co. Ltd	5,099,500
20,000	Pakistan Telecommunication Ltd	182,000
<u>83,228</u>		<u>6,679,648</u>

4. OTHER LIABILITIES

Due to clients for more than 30 days
Accrued and other liabilities

Rupees
53,430,218
526,397
<u>53,956,615</u>




Chief Executive / Director

