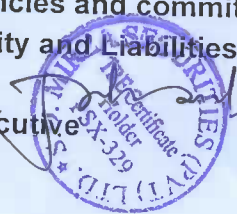


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT December 31, 2015

Assets	NOTES	Dec-15 Rupees
Non current assets		
Operating fixed assets	6	5,922,040
Intangible assets	7	7,807,974
Long term investment	8	9,790,110
Security deposits	9	680,000
		<u>24,200,124</u>
Current assets		
Due from clients		25,967,563
Prepayments and other receivables	10	15,487,059
Short term investments		11,078,766
Tax deducted at source		645,361
Cash and bank balances	11	32,830,835
		<u>86,009,584</u>
Total Assets		<u><u>110,209,708</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
Issued, subscribed and paid-up capital		
20,000 ordinary shares of Rs.1,000 each		20,000,000
General Reserves		
Unappropriated profit		53,436,092
		<u>877,835</u>
		<u>74,313,927</u>
Liabilities		
Current liabilities		
Due to clients		24,129,909
Accrued and other liabilities	12	9,437,959
Taxation	13	2,327,913
Total Liabilities		<u>35,895,781</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>110,209,708</u></u>

Chief Executive

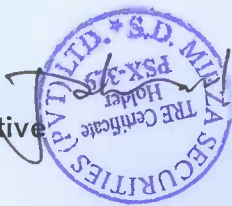


Director

**S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 DECEMBER, 2015**

	NOTES	Dec-15 Rupees
Operating revenue	14	10,748,236
Other income	15	2,618,220
		<u>13,366,456</u>
Administrative and operating expenses		11,988,621
Other expenses		-
Dividend paid to Share Holder		-
TAX PAID		500,000
(Loss) / profit before taxation		<u>877,834.96</u>
Current		-
Prior year		-
		-
(Loss) / profit after taxation		<u><u>877,835</u></u>

Chief Executive



**S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 2015**

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tala

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest

3- Intangible assets

Trading Right Entitlement Certificate / Stock Exchange Membership Card

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right Entitlement Certificate (note

**S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 2015**

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2. BASIS OF PREPARATION

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4.0 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - Tangible

Particulars	Cost				Rate	Depreciation			Book value as at DEC-31, 2015	
	As at June 30, 2014	Additions	(Deletions)	As at DEC-31, 2015		As at June 30, 2014	For the year	(Deletions)		As at June 30, 2015
	-----Rupees-----				%	-----Rupees-----				
Owned:										
Furniture and fixtures	474,845	-	-	474,845	10	288,590	18,626	-	307,216	167,629
Office equipment	426,765	59,900	-	486,665	10	226,814	25,635	-	252,449	234,216
Air conditioners	161,390	94,000	-	255,390	10	79,075	9,015	-	88,090	167,300
Computers	1,727,830	64,300	-	1,792,130	30	1,727,830	8,050	-	1,735,880	56,250
Electric generator	375,923	-	-	375,923	10	96,137	27,979	-	124,116	251,807
Vehicle	4,149,820	4,781,000	(1,941,700)	6,989,120	20	2,306,783	844,392	(1,206,893)	1,944,282	5,044,838
2015	<u>7,316,573</u>	<u>4,999,200</u>	<u>(1,941,700)</u>	<u>10,374,073</u>		<u>4,725,229</u>	<u>933,697</u>	<u>(1,206,893)</u>	<u>4,452,033</u>	<u>5,922,040</u>
2014	<u>6,974,905</u>	<u>372,200</u>	<u>(30,532)</u>	<u>7,316,573</u>		<u>3,455,830</u>	<u>1,289,455</u>	<u>(20,056)</u>	<u>4,725,229</u>	<u>2,591,344</u>

7. INTANGIBLE ASSETS	December ,2015
	Rupees
Trading Right Entitlement Certificate - LSE	2,090,074
Room at LSE	5,717,900
	<u>7,807,974</u>
8. LONG TERM INVESTMENT - available for sale	December ,2015
	Rupees
Lahore Stock Exchange Limited (LSE) 843,975 ordinary shares of Rs.10 each	4,409,926
Adjustment on remeasurement to fair value	5,380,184
	<u>9,790,110</u>
9. SECURITY DEPOSITS	December ,2015
	Rupees
Deposits with:	
LSE	230,000
National Clearing Company of Pakistan	300,000
Others	150,000
	<u>680,000</u>
10. DEPOSITS AND PREPAYMENTS	
	-
Prepayments	299,003
Other receivables	15,188,056
	<u>15,487,059</u>

	December ,2015 Rupees
11. CASH AND BANK BALANCES	
Cash in hand	128,741
Cash at banks on:	
- current accounts	3,340,327
- PLS saving account	29,361,767
	32,702,094
	32,830,835
12. ACCRUED AND OTHER LIABILITIES	
Accrued expenses	158,444
Federal excise duty payable	462,240
Payable to brokers at KSE	8,817,275
	9,437,959
13. TAXATION - net	
Opening balance	355,299
Add: provision made during the year for:	
- current	2,882,281
- prior year	(605,420)
	2,276,861
Less: tax deducted at source during the year	(304,247)
	2,327,913

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Less: tax deducted at source during the year	(304,247)
	2,327,913

	December ,2015
Note	Rupees
14. OPERATING REVENUE	
Brokerage income	10,748,236
Dividend income	0
	<u>10,748,236</u>
15. OTHER INCOME	
Profit on saving accounts & others	2,618,220
	0
	0
	<u>2,618,220</u>
ADMINISTRATIVE AND OPERATING EXPENSES	
	<u>(12,488,621)</u>
	<u>877,835</u>