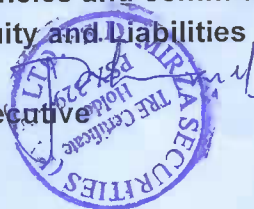


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT December 31, 2017

Assets	NOTES	Dec-17 Rupees
Non current assets		
Operating fixed assets	6	5,686,393
Intangible assets	7	8,357,974
Long term investment	8	14,887,719
Security deposits	9	680,000
		<u>29,612,086</u>
Current assets		
Due from clients		31,923,565
Prepayments and other receivables	10	12,228,523
Short term investments		11,588,931
Tax deducted at source		1,082,467
Cash and bank balances	11	23,172,042
		<u>79,995,528</u>
Total Assets		<u><u>109,607,614</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
Issued, subscribed and paid-up capital		
20,000 ordinary shares of Rs.1,000 each		20,000,000
General Reserves		
Unappropriated Loss		64,780,934
		<u>(4,253,857)</u>
		80,527,077
Liabilities		
Current liabilities		
Due to clients		25,941,482
Accrued and other liabilities	12	3,139,055
Taxation		0
Total Liabilities		<u>29,080,537</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>109,607,614</u></u>

Chief Executive



Director

**S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 DECEMBER, 2017**

	NOTES	Dec-17 Rupees
Operating revenue	13	6,654,110
Other income	14	2,897,772
		<hr/> 9,551,882
Administrative and operating expenses		13,805,739
Other expenses		-
TAX PAID		0
(Loss) / profit before taxation		<hr/> (4,253,856.76)
Current		-
Prior year		-
		<hr/> <hr/> (4,253,857)

Chief Executive



S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As AT December 30, 2017

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder of the Pakistan Stock Exchange Limited (formerly Lahore Stock Exchange Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tala Gang Road, Chakwal.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest rupees unless

3.0 Operating fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment

Depreciation is charged to income by applying reducing balance method at the rates specified in note 6. Depreciation on additions to fixed assets is charged from the month in which an asset is available for use while no depreciation is charged for the month in which the asset is disposed off.

Normal repairs and replacements are taken to profit and loss account. Major improvements and modifications are capitalised and assets replaced, if any, other than those kept as stand-by, are retired.

Gain / loss on disposal of fixed assets, if any, is taken to profit and loss account.

3.1 Intangible assets

Trading Right Entitlement Certificate

TREC certificate is considered to have indefinite useful life; hence, stated at the same value that was determined when the membership card of Lahore Stock Exchange Limited was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of LSE Financial Services Limited and Trading Right Entitlement Certificate. The carrying amount is reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and when the carrying value exceeds estimated recoverable amount, these are written to their estimated recoverable amount.

4 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - tangible

Particulars	Cost			Rate	Depreciation			Book value as at DEC-31, 2017		
	As at June 30, 2016	Additions	(Deletions)		As at DEC-31, 2017	As at June 30, 2016	For the year		(Deletions)	
	-----Rupees-----			%	-----Rupees-----					
Owned:										
Furniture and fixtures	474,845	-	-	474,845	10	323,979	15,087	-	339,066	135,779
Office equipment	510,665	11,600	-	522,265	10	276,671	24,033	-	300,704	221,561
Air conditioners	255,390	46,000	-	301,390	10	104,820	16,591	-	121,411	179,979
Computers	1,858,130	57,764	-	1,915,894	30	1,757,068	34,144	-	1,791,212	124,682
Electric generator	375,923	-	-	375,923	10	149,297	22,663	-	171,960	203,963
Vehicle	6,989,120	2,427,290	(2,171,000)	7,245,410	20	2,953,250	1,000,501	(1,528,770)	2,424,981	4,820,429
2017	10,464,073	2,542,654	(2,171,000)	10,835,727		5,565,085	1,113,019	(1,528,770)	5,149,334	5,686,393
2016	10,355,773	108,300	-	10,464,073		4,452,033	1,113,052	-	5,565,085	4,898,988

	Note	Dec-17 Rupees
7. INTANGIBLE ASSETS		
Trading Right Entitlement Certificate - PSX		2,090,074
Room at LSE		6,267,900
		<u>8,357,974</u>
8. LONG TERM INVESTMENT - available for sale		
		Dec-17 Rupees
		4,409,926
		10,477,793
		<u>14,887,719</u>
9. SECURITY DEPOSITS		
Deposits with:		Dec-17 Rupees
LSE Financial Services Ltd.		30,000
Pakistan Stock Exchange		200,000
National Clearing Company of Pakistan		300,000
Central Depository Company of Pakistan		100,000
Others		50,000
		<u>680,000</u>

10. ADVANCES, PREPAYMENTS AND OTHER OTHER RECEIVABLES	Note	Dec-17 Rupees
Prepayments		3,561,413
Others		8,667,110
		<u>12,228,523</u>
11. CASH AND BANK BALANCES		Dec-17 Rupees
Cash in hand		219,259
Cash at banks on:		
- current accounts		
- client accounts		22,146,668
- house accounts		806,115
		<u>23,172,042</u>
12. ACCRUED AND OTHER LIABILITIES		Dec-17 Rupees
Accrued expenses		98,234
Federal excise duty payable		318,439
other Payables		2,722,382
		<u>3,139,055</u>
13. OPERATING REVENUE		Dec-17 Rupees
Brokerage income from:		
		6,654,110
		0
		0
		6,654,110
Dividend income		0
		<u>6,654,110</u>
14. OTHER INCOME		Dec-17 Rupees
		2,897,772
		<u>2,897,772</u>

ADMINISTRATIVE AND OPERATING EXPENSES

Note

Dec-17
Rupees

ADMINISTRATIVE AND OPERATING EXPENSES

(13,805,739)

(4,253,857)
