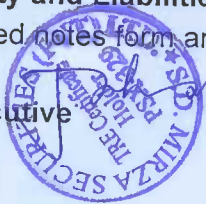


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT December 31, 2014

Assets	Notes	Dec-14 Rupees
Non current assets		
Operating fixed assets	6	2,984,149
Intangible assets	7	7,807,974
Long term investment	8	4,409,926
Security deposits	9	680,000
		<u>15,882,049</u>
Current assets		
Due from clients		26,831,016
Prepayments and other receivables	10	12,769,302
Short term investments		4,525,119
Tax deducted at source		237,335
Cash and bank balances	11	51,047,524
		<u>95,410,296</u>
Total Assets		<u><u>111,292,345</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
Issued, subscribed and paid-up capital		
20,000 ordinary shares of Rs.1,000 each		20,000,000
General Reserves		
Unappropriated profit		38,325,146
		<u>3,205,298</u>
		<u>61,530,444</u>
Liabilities		
Current liabilities		
Due to clients		48,791,840
Accrued and other liabilities	12	614,763
Taxation	13	355,298
Total Liabilities		<u>49,761,901</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>111,292,345</u></u>

The annexed notes form an integral part of these financial statements.

Chief Executive



Director

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 DECEMBER, 2014

	Notes	Dec-14 Rupees
Operating revenue	14	9,462,427
Other income	15	2,736,310
		<u>12,198,737</u>
Administrative and operating expenses		8,993,439
Other expenses		-
Bank charges		-
(Loss) / profit before taxation		<u>3,205,298</u>
Taxation		
Current		-
Prior year		-
		-
(Loss) / profit after taxation		<u><u>3,205,298</u></u>

Chief Executive

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS at December 2014

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tala Gang Road, Chakwal.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest rupees unless

3.0 Intangible assets

Trading Right Entitlement Certificate / Stock Exchange Membership Card

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right Entitlement Certificate (note 7.1).

4.0 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - Tangible

Particulars	Cost					Depreciation					Book value as at December 31, 2014
	As at June 30, 2013	Additions	(Deletions)	As at December 30, 2014	Rate	As at June 30, 2013	Addition	Deletion	for the Year	As at December 31, 2014	
	-----Rupees-----					%	-----Rupees-----				
Owned:											
Furniture and fixtures	474,845	-	-	474,845	10	241,105	0		47,485	288,590	186,255
Office equipment	339,565	87,200	-	426,765	10	186,621	6,237		33,957	226,814	199,951
Air conditioners	116,390	45,000	-	161,390	10	67,061	375		11,639	79,075	82,315
Computers	1,727,830	46,000	-	1,773,830	30	1,408,676	0		518,349	1,927,025 U	(153,195)
Electric generator	166,455	240,000	(30,532)	375,923	10	75,548	24,000	(20,056)	16446	96,137	279,786
Vehicle	4,149,820	1,846,000	(1,300,000)	4,695,820	20	1,476,819	0		829,964	2,306,783	2,389,037
2013	<u>6,974,905</u>	<u>2,264,200</u>	<u>(1,330,532)</u>	<u>7,908,573</u>		<u>3,455,830</u>	<u>30,612</u>	<u>(20,056)</u>	<u>1,457,840</u>	<u>4,924,424</u>	<u>2,984,149</u>
2014	<u>5,776,477</u>	<u>2,663,600</u>	<u>(1,465,172)</u>	<u>6,974,905</u>		<u>3,726,026</u>	<u>432,793</u>	<u>(1,112,453)</u>	<u>409,464</u>	<u>3,455,830</u>	<u>3,519,075</u>

7. INTANGIBLE ASSETS		Dec-14
	Note	Rupees
Trading Right Entitlement Certificate - LSE		2,090,074
Room at LSE		5,717,900
		<u>7,807,974</u>
8. LONG TERM INVESTMENT - available for sale		Dec-14
		Rupees
		4,409,926
		0
		<u>4,409,926</u>
9. SECURITY DEPOSITS		Dec-14
		Rupees
Deposits with:		
LSE		230,000
National Clearing Company of Pakistan		300,000
Others		150,000
		<u>680,000</u>
10. DEPOSITS AND PREPAYMENTS		
		-
Prepayments		90,907
Other receivables		12,678,395
		<u>12,769,302</u>

	Dec-14 Rupees
11. CASH AND BANK BALANCES	
Cash in hand	42,429
Cash at banks on:	
Cash and Banks	51,005,095
	0
	<u>51,005,095</u>
	<u>51,047,524</u>
12. ACCRUED AND OTHER LIABILITIES	
Accrued expenses	143,444
Federal excise duty payable	471,319
Payable to brokers at KSE	0
	<u>614,763</u>
13. TAXATION - net	
Opening balance	355,298
Add: provision made during the year for:	
- current	
- prior year	
Less: tax deducted at source during the year	
	<u>355,298</u>

	Note	Dec-14 Rupees
14. OPERATING REVENUE		
Brokerage income		9,462,427
Dividend income		0
		<u>9,462,427</u>
15. OTHER INCOME		
Profit on saving accounts & others		2,736,310
		0
		0
		<u>2,736,310</u>
ADMINISTRATIVE AND OPERATING EXPENSES		
		<u>(8,993,439)</u>
		<u>3,205,298</u>