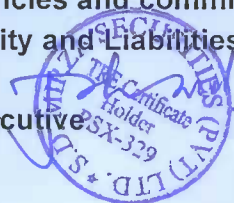


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT March 31, 2018

Assets	NOTES	Mar-18 Rupees
Non current assets		
Operating fixed assets	6	5,175,804
Intangible assets	7	8,357,974
Long term investment	8	14,887,719
Security deposits	9	680,000
		<u>29,101,497</u>
Current assets		
Due from clients		34,569,922
Prepayments and other receivables	10	3,303,322
Short term investments		13,404,726
Tax deducted at source		177,431
Cash and bank balances	11	69,735,578
		<u>121,190,979</u>
Total Assets		<u><u>150,292,476</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
Issued, subscribed and paid-up capital		
20,000 ordinary shares of Rs.1,000 each		20,000,000
General Reserve		64,780,934
Unappropriated Loss		<u>(4,642,690)</u>
		80,138,244
Liabilities		
Current liabilities		
Due to clients		62,342,166
Accrued and other liabilities	12	7,812,066
Taxation		.0
Total Liabilities		<u>70,154,232</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>150,292,476</u></u>

Chief Executive



Director

D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 March, 2018

	NOTES	Mar-18 Rupees
Operating revenue	13	12,838,968
Other income	14	3,388,904
		<hr/>
		16,227,873
Administrative and operating expenses		20,870,563
Other expenses		-
		-
		<hr/>
(Loss) / profit before taxation		(4,642,690.37)
Taxation		
Current		-
Prior year		-
		-
		<hr/>
(Loss) / profit after taxation		(4,642,690)

Chief Executive



S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As AT March 31, 2018

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder of the Pakistan Stock Exchange Limited (formerly Lahore Stock Exchange Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaquat Road, Faisalabad and Room # 7, Amin Plaza, Tala Gang Road, Chakwal.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest rupees unless

3.0 Operating fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if Depreciation is charged to income by applying reducing balance method at the rates specified in note 6. Depreciation on additions to fixed assets is charged from the month in which an asset is available for use while no depreciation is charged for the month in which the asset is disposed off.

Normal repairs and replacements are taken to profit and loss account. Major improvements and modifications are capitalised and assets replaced, if any, other than those kept as stand-by, are retired.

Gain / loss on disposal of fixed assets, if any, is taken to profit and loss account.

3.1 Intangible assets

Trading Right Entitlement Certificate

TREC certificate is considered to have indefinite useful life; hence, stated at the same value that was determined when the membership card of Lahore Stock Exchange Limited was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of LSE Financial Services Limited and Trading Right Entitlement Certificate (note 7.1). The carrying amount is reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and when the carrying value exceeds estimated recoverable amount, these are written to their estimated recoverable amount.

4 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and balances with

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- capital gains and losses on sale of investments are recorded on the date of sale.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - tangible

Particulars	Cost				Rate	Depreciation				Book value as at March 31, 2018
	As at June 30, 2016	Additions	(Deletions)	As at March 31, 2017		As at June 30, 2016	For the year	(Deletions)	As at June 30, 2017	
	----- Rupees -----				%	----- Rupees -----				
Owned:										
Furniture and fixtures	474,845	-	-	474,845	10	323,979	15,087	-	339,066	135,779
Office equipment	510,665	11,600	-	522,265	10	276,671	24,033	-	300,704	221,561
Air conditioners	255,390	46,000	-	301,390	10	104,820	16,591	-	121,411	179,979
Computers	1,858,130	83,318	-	1,941,448	30	1,757,068	34,144	-	1,791,212	150,236
Electric generator	375,923	-	-	375,923	10	149,297	22,663	-	171,960	203,963
Vehicle	6,989,120	2,427,290	(2,171,000)	7,245,410	20	2,953,250	1,536,644	(1,528,770)	2,961,124	4,284,286
2017	<u>10,464,073</u>	<u>2,568,208</u>	<u>(2,171,000)</u>	<u>10,861,281</u>		<u>5,565,085</u>	<u>1,649,162</u>	<u>(1,528,770)</u>	<u>5,685,477</u>	<u>5,175,804</u>
2016	<u>10,355,773</u>	<u>108,300</u>	<u>-</u>	<u>10,464,073</u>		<u>4,452,033</u>	<u>1,113,052</u>	<u>-</u>	<u>5,565,085</u>	<u>4,898,988</u>

7. INTANGIBLE ASSETS

	Note	Mar-18 Rupees
Trading Right Entitlement Certificate - PSX		2,090,074
Room at LSE		6,267,900
		<u>8,357,974</u>

8. LONG TERM INVESTMENT - available for sale

Mar-18 Rupees
4,409,926
10,477,793
<u>14,887,719</u>

9. SECURITY DEPOSITS

Deposits with:

	Mar-18 Rupees
LSE Financial Services Ltd.	30,000
Pakistan Stock Exchange	200,000
National Clearing Company of Pakistan	300,000
Central Depository Company of Pakistan	100,000
Others	50,000
	<u>680,000</u>

10. ADVANCES, PREPAYMENTS AND OTHER OTHER RECEIVABLES	Mar-18 Rupees
Prepayments	387,589
Others	2,915,733
	<u>3,303,322</u>
11. CASH AND BANK BALANCES	Mar-18 Rupees
Cash in hand	226,726
Cash at banks on:	
- current accounts	67,665,622
- client accounts	1,843,230
- house accounts	69,735,578
	<u>7,812,066</u>
12. ACCRUED AND OTHER LIABILITIES	Mar-18 Rupees
Accrued expenses	217,583
Federal excise duty payable other Payables	221,668
	7,372,815
	<u>7,812,066</u>
13. OPERATING REVENUE	Mar-18 Rupees
Brokerage income from:	12,838,968
	0
	0
Dividend income	12,838,968
	0
	<u>12,838,968</u>
14. OTHER INCOME	Mar-18 Rupees
	3,388,904
	<u>3,388,904</u>

ADMINISTRATIVE AND OPERATING EXPENSES

Note	2018 Rupees
	(20,870,562)
	<u>(4,642,690)</u>

ADMINISTRATIVE AND OPERATING EXPENSES