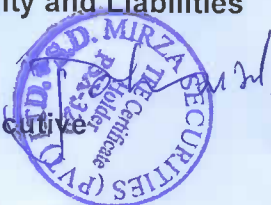


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT March 31, 2015

| Assets | Notes | Mar-15 Rupees |
|---|-------|--------------------------|
| Non current assets | | |
| Operating fixed assets | 6 | 5,655,149 |
| Intangible assets | 7 | 7,807,974 |
| Long term investment | 8 | 4,409,926 |
| Security deposits | 9 | 680,000 |
| | | <u>18,553,049</u> |
| Current assets | | |
| Due from clients | | 23,970,862 |
| Prepayments and other receivables | 10 | 5,345,332 |
| Short term investments | | 13,319,528 |
| Tax deducted at source | | 339,865 |
| Cash and bank balances | 11 | 34,766,598 |
| | | <u>77,742,184</u> |
| Total Assets | | <u><u>96,295,233</u></u> |
| Equity and Liabilities | | |
| Share Capital and Reserves | | |
| Authorised capital | | |
| 20000 (: 1000 ordinary shares of Rs.1,000 each | | <u>20,000,000</u> |
| Issued, subscribed and paid-up capital | | |
| 20,000 ordinary shares of Rs.1,000 each | | 20,000,000 |
| General Reserves | | |
| | | 38,325,146 |
| Unappropriated profit | | |
| | | 5,498,543 |
| | | <u>63,823,689</u> |
| Liabilities | | |
| Current liabilities | | |
| Due to clients | | 24,862,199 |
| Accrued and other liabilities | 12 | 7,254,046 |
| Taxation | 13 | 355,298 |
| Total Liabilities | | <u>32,471,544</u> |
| Contingencies and commitments | | |
| Total Equity and Liabilities | | <u><u>96,295,233</u></u> |

Chief Executive



Director

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 march, 2015

| | Notes | Mar-15 Rupees |
|--|-------|-----------------------|
| Operating revenue | 14 | 16,470,368 |
| Other income | 15 | 2,472,896 |
| | | <hr/> 18,943,264 |
| Administrative and operating expenses | | 13,444,720 |
| Other expenses | | - |
| Bank charges | | - |
| (Loss) / profit before taxation | | <hr/> 5,498,544 |
| Taxation | | |
| Current | | - |
| Prior year | | - |
| | | <hr/> - |
| (Loss) / profit after taxation | | <hr/> <hr/> 5,498,544 |

Chief Executive



S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS at March 2015

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tale Ganga Road, Okhla.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest

3.0 Intangible assets

Trading Right Entitlement Certificate / Stock Exchange Membership Card

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right Entitlement Certificate (note

4.0 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - Tangible

| Particulars | Cost | | | | Rate | Depreciation | | | | Book value as at March 31, 2015 |
|---------------------------|---------------------------|-----------|-------------|----------------------------|------|---------------------------|----------|-------------|-----------------|--|
| | As at June 30, 2013 | Additions | (Deletions) | As at March 31, 2015 | | As at June 30, 2013 | Addition | Deletion | for the Year | |
| | ----- Rupees ----- | | | | % | ----- Rupees ----- | | | | |
| Owned: | | | | | | | | | | |
| Furniture and fixtures | 474,845 | - | - | 474,845 | 10 | 241,105 | 0 | 47,485 | 288,590 | 186,255 |
| Office equipment | 339,565 | 93,200 | - | 432,765 | 10 | 186,621 | 6,237 | 33,957 | 226,814 | 205,951 |
| Air conditioners | 116,390 | 45,000 | - | 161,390 | 10 | 67,061 | 375 | 11,639 | 79,075 | 82,315 |
| Computers | 1,727,830 | 46,000 | - | 1,773,830 | 30 | 1,408,676 | 0 | 518,349 | 1,927,025 U | (153,195) |
| Electric generator | 166,455 | 240,000 | (30,532) | 375,923 | 10 | 75,548 | 24,000 | (20,056) | 16446 | 96,137 |
| Vehicle | 4,149,820 | 4,861,000 | (1,650,000) | 7,360,820 | 20 | 1,476,819 | 0 | 829,964 | 2,306,783 | 5,054,037 |
| 2013 | 6,974,905 | 5,285,200 | (1,680,532) | 10,579,573 | | 3,455,830 | 30,612 | (20,056) | 1,457,840 | 4,924,424 |
| 2014 | 5,776,477 | 2,663,600 | (1,465,172) | 6,974,905 | | 3,726,026 | 432,793 | (1,112,453) | 409,464 | 3,455,830 |

| | | | |
|------------|--|-------------|------------------|
| 7. | INTANGIBLE ASSETS | | Mar-15 |
| | | Note | Rupees |
| | Trading Right Entitlement Certificate - LSE | | 2,090,074 |
| | Room at LSE | | 5,717,900 |
| | | | <u>7,807,974</u> |
| 8. | LONG TERM INVESTMENT - available for sale | | Mar-15 |
| | | | Rupees |
| | | | 4,409,926 |
| | | | 0 |
| | | | <u>4,409,926</u> |
| 9. | SECURITY DEPOSITS | | Mar-15 |
| | | | Rupees |
| | Deposits with: | | |
| | LSE | | 230,000 |
| | National Clearing Company of Pakistan | | 300,000 |
| | Others | | 150,000 |
| | | | <u>680,000</u> |
| 10. | DEPOSITS AND PREPAYMENTS | | |
| | | | - |
| | Prepayments | | 96,222 |
| | Other receivables | | 5,249,110 |
| | | | <u>5,345,332</u> |

| | Mar-15 Rupees |
|--|------------------------|
| 11. CASH AND BANK BALANCES | |
| Cash in hand | 83,340 |
| Cash at banks on: | |
| Cash and Banks | <u>34,683,257</u> 0 |
| | <u>34,683,257</u> |
| | <u>34,766,598</u> |
| 12. ACCRUED AND OTHER LIABILITIES | |
| Accrued expenses | 143,444 |
| Federal excise duty payable | 388,244 |
| Payable to brokers at KSE | 6,722,358 |
| | <u>7,254,046</u> |
| 13. TAXATION - net | |
| Opening balance | 355,298 |
| Add: provision made during the year for: | |
| - current | <input type="text"/> |
| - prior year | <input type="text"/> |
| Less: tax deducted at source during the year | |
| | <u>355,298</u> |

| | | | |
|-----|--|------|---------------------|
| 14. | OPERATING REVENUE | | |
| | Brokerage income | Note | Mar-15 Rupees |
| | Dividend income | | 16,470,368 |
| | | | 0 |
| | | | <u>16,470,368</u> |
| 15. | OTHER INCOME | | |
| | Profit on saving accounts & others | | 2,472,896 |
| | | | 0 |
| | | | 0 |
| | | | <u>2,472,896</u> |
| | ADMINISTRATIVE AND OPERATING EXPENSES | | |
| | | | <u>(13,444,720)</u> |
| | | | <u>5,498,544</u> |