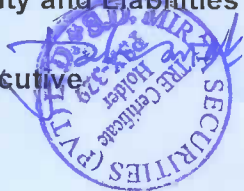


S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT March 31, 2016

		Mar-16
		Rupees
Assets		
Non current assets		
Operating fixed assets	6	6,012,040
Intangible assets	7	7,807,974
Long term investment	8	9,790,110
Security deposits	9	680,000
		<u>24,290,124</u>
Current assets		
Due from clients		27,182,028
Prepayments and other receivables	10	32,061,639
Short term investments		10,467,658
Tax deducted at source		747,509
Cash and bank balances	11	33,716,981
		<u>104,175,817</u>
Total Assets		<u><u>128,465,941</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		20,000,000
		<u>20,000,000</u>
Issued, subscribed and paid-up capital		20,000,000
20,000 ordinary shares of Rs.1,000 each		53,436,092
General Reserve		640,872
Unappropriated profit		<u>74,076,964</u>
Liabilities		
Current liabilities		
Due to clients		51,235,773
Accrued and other liabilities	12	825,291
Taxation	13	2,327,913
Total Liabilities		<u>54,388,977</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>128,465,941</u></u>

Chief Executive



Director

MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31 March, 2016

	NOTES	Mar-16 Rupees
Operating revenue	14	15,733,364
Other income	15	2,609,651
		<u>18,343,015</u>
Administrative and operating expenses		17,202,143
Other expenses		-
TAX PAID		500,000
(Loss) / profit before taxation		<u>640,872.18</u>
Taxation		
Current		-
Prior year		-
		-
(Loss) / profit after taxation		<u><u>640,872</u></u>

Chief Executive



S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT March 2016

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tale Ganga Road, Chakwal.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest

3- Intangible assets

Trading Right Entitlement Certificate / Stock Exchange Membership Card

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right

4.0 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

6. OPERATING FIXED ASSETS - Tangible

Particulars	Cost				Rate	Depreciation			Book value as at March 31, 2016	
	As at June 30, 2014	Additions	(Deletions)	As at March 31, 2016		As at June 30, 2014	For the year	(Deletions)		As at June 30, 2015
	----- Rupees -----				%	----- Rupees -----				
Owned:										
Furniture and fixtures	474,845	-	-	474,845	10	288,590	18,626	-	307,216	167,629
Office equipment	426,765	83,900	-	510,665	10	226,814	25,635	-	252,449	258,216
Air conditioners	161,390	94,000	-	255,390	10	79,075	9,015	-	88,090	167,300
Computers	1,727,830	130,300	-	1,858,130	30	1,727,830	8,050	-	1,735,880	122,250
Electric generator	375,923	-	-	375,923	10	96,137	27,979	-	124,116	251,807
Vehicle	4,149,820	4,781,000	(1,941,700)	6,989,120	20	2,306,783	844,392	(1,206,893)	1,944,282	5,044,838
2015	<u>7,316,573</u>	<u>5,089,200</u>	<u>(1,941,700)</u>	<u>10,464,073</u>		<u>4,725,229</u>	<u>933,697</u>	<u>(1,206,893)</u>	<u>4,452,033</u>	<u>6,012,040</u>
2014	<u>6,974,905</u>	<u>372,200</u>	<u>(30,532)</u>	<u>7,316,573</u>		<u>3,455,830</u>	<u>1,289,455</u>	<u>(20,056)</u>	<u>4,725,229</u>	<u>2,591,344</u>

7. INTANGIBLE ASSETS	March ,2016
	Rupees
Trading Right Entitlement Certificate - LSE	2,090,074
Room at LSE	5,717,900
	<u>7,807,974</u>
8. LONG TERM INVESTMENT - available for sale	March ,2016
	Rupees
	4,409,926
	5,380,184
	<u>9,790,110</u>
9. SECURITY DEPOSITS	March ,2016
	Rupees
Deposits with:	
LSE	230,000
National Clearing Company of Pakistan	300,000
Others	150,000
	<u>680,000</u>
10. DEPOSITS AND PREPAYMENTS	
	-
Prepayments	201,787
Other receivables	31,859,852
	<u>32,061,639</u>

	March ,2016 Rupees
11. CASH AND BANK BALANCES	
Cash in hand	140,193
Cash at banks on:	
- current accounts	4,776,898
- PLS saving account	28,799,890
	33,576,788
	33,716,981
12. ACCRUED AND OTHER LIABILITIES	
Accrued expenses	230,944
Federal excise duty payable	594,347
Payable to brokers at KSE	0
	825,291
13. TAXATION - net	
Opening balance	355,299
Add: provision made during the year for:	
- current	2,882,281
- prior year	(605,420)
	2,276,861
Less: tax deducted at source during the year	(304,247)
	2,327,913

14. OPERATING REVENUE	March ,2016
	Rupees
Brokerage income	15,733,364
Dividend income	0
	<hr/>
	15,733,364
	<hr/> <hr/>
15. OTHER INCOME	
Profit on saving accounts & others	2,609,651
	0
	0
	<hr/>
	2,609,651
	<hr/> <hr/>
ADMINISTRATIVE AND OPERATING EXPENSES	
	(17,702,143)
	<hr/>
	640,872
	<hr/> <hr/>