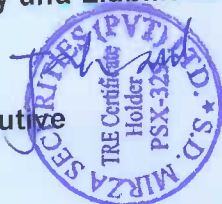


**S.D. MIRZA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Un Audited)**  
**AS AT SEPTEMBER 30, 2015**

	Notes	Sep-15 Rupees
<b>Assets</b>		
<b>Non current assets</b>		
Operating fixed assets	6	5,903,740
Intangible assets	7	7,807,974
Long term investment	8	9,790,110
Security deposits	9	<u>680,000</u>
		<b>24,181,824</b>
<b>Current assets</b>		
Due from clients		<u>38,611,056</u>
Prepayments and other receivables	10	404,605
Short term investments		11,172,335
Tax deducted at source		435,967
Cash and bank balances	11	<u>34,208,893</u>
		<b>84,832,855</b>
		<b><u>109,014,679</u></b>
<b>Total Assets</b>		
<b>Equity and Liabilities</b>		
<b>Share Capital and Reserves</b>		
<b>Authorised capital</b>		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
<b>Issued, subscribed and paid-up capital</b>		
20,000 ordinary shares of Rs.1,000 each		20,000,000
<b>General Reserves</b>		
		54,281,092
<b>Unappropriated profit</b>		<u>2,291,003</u>
		<b>76,572,095</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Due to clients		26,524,881
Accrued and other liabilities	12	3,589,789
Taxation	13	<u>2,327,913</u>
		<b>32,442,583</b>
<b>Total Liabilities</b>		
<b>Contingencies and commitments</b>		
		<u>109,014,679</u>
<b>Total Equity and Liabilities</b>		

Chief Executive



Director

**S.D. MIRZA SECURITIES (PRIVATE) LIMITED  
STATEMENT OF PROFIT AND LOSS  
AS ON September 30, 2015**

	Notes	Sep-15 Rupees
Operating revenue	14	7,496,085
Other income	15	1,963,524
		<u>9,459,609</u>
Administrative and operating expenses		7,168,606
Other expenses		-
Bank charges		-
<b>(Loss) / profit before taxation</b>		<u>2,291,003</u>
<b>Taxation</b>		
Current		-
Prior year		-
		-
<b>(Loss) / profit after taxation</b>		<u><u>2,291,003</u></u>

Chief Executive



**S.D. MIRZA SECURITIES (PRIVATE) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

**1. LEGAL STATUS AND OPERATIONS**

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tale Ganga Road, Okara.

**2. BASIS OF PREPARATION**

**2.1 Functional and presentation currency**

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest

**3.0 Intangible assets**

**Trading Right Entitlement Certificate / Stock Exchange Membership Card**

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right Entitlement Certificate (note

**S.D. MIRZA SECURITIES (PRIVATE) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

**1. LEGAL STATUS AND OPERATIONS**

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**4.0 Cash and cash equivalents**

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-

**4.1 Trade and other payables**

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

**5.1 Revenue recognition**

will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

## 6. OPERATING FIXED ASSETS - Tangible

Particulars	Cost			Rate	Depreciation			Book value as at Sep-30, 2015		
	As at June 30, 2014	Additions	(Deletions)		As at Sep-30, 2015	As at June 30, 2014	For the year		(Deletions)	As at June 30, 2015
	----- Rupees -----			%	----- Rupees -----					
Owned:										
Furniture and fixtures	474,845	-	-	474,845	10	288,590	18,626	-	307,216	167,629
Office equipment	426,765	59,900	-	486,665	10	226,814	25,635	-	252,449	234,216
Air conditioners	161,390	94,000	-	255,390	10	79,075	9,015	-	88,090	167,300
Computers	1,727,830	46,000	-	1,773,830	30	1,727,830	8,050	-	1,735,880	37,950
Electric generator	375,923	-	-	375,923	10	96,137	27,979	-	124,116	251,807
Vehicle	4,149,820	4,781,000	(1,941,700)	6,989,120	20	2,306,783	844,392	(1,206,893)	1,944,282	5,044,838
2015	<u>7,316,573</u>	<u>4,980,900</u>	<u>(1,941,700)</u>	<u>10,355,773</u>		<u>4,725,229</u>	<u>933,697</u>	<u>(1,206,893)</u>	<u>4,452,033</u>	<u>5,903,740</u>
2014	<u>6,974,905</u>	<u>372,200</u>	<u>(30,532)</u>	<u>7,316,573</u>		<u>3,455,830</u>	<u>1,289,455</u>	<u>(20,056)</u>	<u>4,725,229</u>	<u>2,591,344</u>

<b>7. INTANGIBLE ASSETS</b>	<b>2015</b>
	<b>Rupees</b>
Trading Right Entitlement Certificate - LSE	2,090,074
Room at LSE	5,717,900
	<u>7,807,974</u>
<b>8. LONG TERM INVESTMENT - available for sale</b>	<b>Sep-2015</b>
	<b>Rupees</b>
	4,409,926
	5,380,184
	<u>9,790,110</u>
<b>9. SECURITY DEPOSITS</b>	<b>Sep-2015</b>
	<b>Rupees</b>
Deposits with:	
LSE	230,000
National Clearing Company of Pakistan	300,000
Others	150,000
	<u>680,000</u>
<b>10. DEPOSITS AND PREPAYMENTS</b>	
	-
Prepayments	256,924
Other receivables	147,681
	<u>404,605</u>

<b>11.</b>	<b>CASH AND BANK BALANCES</b>	<b>Sep-2015</b>
		<b>Rupees</b>
	Cash in hand	1,324
	Cash at banks on:	
	- current accounts	257,215
	- PLS saving account	33,950,354
		34,207,569
		<u>34,208,893</u>
<b>12.</b>	<b>ACCRUED AND OTHER LIABILITIES</b>	
	Accrued expenses	128,944
	Federal excise duty payable	510,748
	Payable to brokers at KSE	2,950,097
		<u>3,589,789</u>
<b>13.</b>	<b>TAXATION - net</b>	
	Opening balance	355,299
	Add: provision made during the year for:	
	- current	2,882,281
	- prior year	(605,420)
		2,276,861
	Less: tax deducted at source during the year	(304,247)
		<u>2,327,913</u>



		Sep-2015
	No1	Rupees
<b>14. OPERATING REVENUE</b>		
Brokerage income		7,496,085
Dividend income		0
		<u>7,496,085</u>
<b>15. OTHER INCOME</b>		
Profit on saving accounts & others		1,963,524
		0
		0
		<u>1,963,524</u>
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>		
		<u>(7,168,606)</u>
		<u>2,291,003</u>