

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (Un Audited)
AS AT SEPTEMBER 30, 2014

Assets	Notes	30-Sep-14 Rupees
Non current assets		
Operating fixed assets	6	4,238,149
Intangible assets	7	7,807,974
Long term investment	8	4,409,926
Security deposits	9	680,000
		<u>17,136,049</u>
Current assets		
Due from clients		23,465,757
Prepayments and other receivables	10	36,276,292
Short term investments		12,592,953
Tax deducted at source		90,642
Cash and bank balances	11	113,022,250
		<u>185,447,895</u>
Total Assets		<u><u>202,583,944</u></u>
Equity and Liabilities		
Share Capital and Reserves		
Authorised capital		
20000 (: 1000 ordinary shares of Rs.1,000 each		<u>20,000,000</u>
Issued, subscribed and paid-up capital		
20,000 ordinary shares of Rs.1,000 each		20,000,000
General Reserves		
Unappropriated profit		38,325,146
		<u>301,322</u>
		<u>58,626,468</u>
Liabilities		
Current liabilities		
Due to clients		70,751,544
Accrued and other liabilities	12	72,850,634
Taxation	13	355,298
Total Liabilities		<u>143,957,476</u>
Contingencies and commitments		
Total Equity and Liabilities		<u><u>202,583,944</u></u>

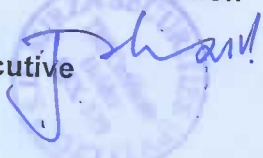
Chief Executive

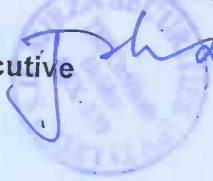


Director

S.D. MIRZA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON September 30, 2014

	Notes	Sep-2014 Rupees
Operating revenue	14	3,370,412
Other income	15	1,710,652
		<hr style="width: 100%;"/>
Administrative and operating expenses		4,779,742
Other expenses		-
Bank charges		-
(Loss) / profit before taxation		<hr style="width: 100%;"/>
		301,322
Taxation		
Current		-
Prior year		-
		<hr style="width: 100%;"/>
(Loss) / profit after taxation		<hr style="width: 100%;"/>
		301,322

Chief Executive 



S.D. MIRZA SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS at September 2014

1. LEGAL STATUS AND OPERATIONS

S.D. Mirza Securities (Private) Limited (the Company) was incorporated in Pakistan as a Private Company on May 21, 2001. The Company is a Trading Right Entitlement Certificate holder (formerly corporate member) of the Lahore Stock Exchange Limited (formerly Lahore Stock Exchange (Guarantee) Limited). The Company is principally engaged in shares brokerage & trading, consultancy and registrar services. The registered office of the Company is situated at Room No.401, LSE Building, Lahore. The Company is also maintaining its sub offices at 529 - State Life Building, Liaqat Road, Faisalabad and Room # 7, Amin Plaza, Tala Gang Road, Chakwal.

2. BASIS OF PREPARATION

2.1 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company and figures are rounded off to the nearest rupees unless otherwise stated.

3.0 Intangible assets

Trading Right Entitlement Certificate / Stock Exchange Membership Card

Previously Membership card with indefinite useful life was stated at cost less accumulated impairment losses, if any. The carrying amount of membership card was ascertained at each balance sheet date and any impairment loss identified was taken to the profit and loss account. However, during the preceding year, the stock exchange membership card was swapped under the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 with the shares of Lahore Stock Exchange Limited and Trading Right Entitlement Certificate (note 7.1).

4.0 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and balances with banks.

4.1 Trade and other payables

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.1 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable on the following basis:

- brokerage income is accounted for on 'accrual basis'.
- dividend income is accounted for when the right of receipt is established.

7.	INTANGIBLE ASSETS	Sep-14 Rupees
	Trading Right Entitlement Certificate - LSE	2,090,074
	Room at LSE	5,717,900
		<u>7,807,974</u>
8.	LONG TERM INVESTMENT - available for sale	Sep-14 Rupees
		4,409,926
		0
		<u>4,409,926</u>
9.	SECURITY DEPOSITS	Sep-14 Rupees
	Deposits with:	
	LSE	230,000
	National Clearing Company of Pakistan	300,000
	Others	150,000
		<u>680,000</u>
10.	DEPOSITS AND PREPAYMENTS	Sep-14 Rupees
	Prepayments	69,245
	Other receivables	36,207,047

36,276,292

11. CASH AND BANK BALANCES

Cash in hand	Sep-14
Cash at banks on:	Rupees
Cash and Banks	34,068
	112,988,182
	0
	112,988,182
	113,022,250

12. ACCRUED AND OTHER LIABILITIES

Accrued expenses	143,444
Federal excise duty payable	360,781
Payable to brokers at KSE	72,346,409
	72,850,634

13. TAXATION - net

Opening balance	355,298
Add: provision made during the year for:	
- current	
- prior year	

Less: tax deducted at source during the year

355,298

	Note	Sep-14 Rupees
14.	OPERATING REVENUE	
	Brokerage income	3,370,412
	Dividend income	0
		<u>3,370,412</u>
15.	OTHER INCOME	
	Profit on saving accounts & others	1,710,652
		0
		0
		<u>1,710,652</u>
	ADMINISTRATIVE AND OPERATING EXPENSES	
		<u>(4,779,742)</u>
		<u>301,322</u>