Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAY-19** 

of Mk S.D. Mirza Securities (Pvt) Ltd

Submission Date 17-JUN-2019 16:15:24

1.1         Product           1.2         Int           1.3         Inv           1.4         Inv           If I         i.5           ii.7         iii.           If I         iii.           1.5         ii.7           iii.         iii.           1.5         ii.1           1.5         Inv           1.5         iii.	Head of Account  ssets  roperty & Equipment  tangible Assets  vestment in Govt. Securities  ivestment in Debt. Securities  listed than:  5% of the balance sheet value in the case of tenure upto 1 year.  7.5% of the balance sheet value, in the case of tenure from 1-3 years.  10% of the balance sheet value in the case of tenure of more than 3 years.  10% of the balance sheet value in the case of tenure upto 1 year.  10% of the balance sheet value in the case of tenure upto 1 year.  10% of the balance sheet value in the case of tenure upto 1 year.  10% of the balance sheet value in the case of tenure upto 1 year.  10% of the balance sheet value in the case of tenure upto 1 year.  10% of the balance sheet value in the case of tenure upto 1 year.	Value in Pak Rupee 4,305,498 8,357,974	Hair Cut/ Adjustments 4,305,498 8,357,974	Net Adjusted Value
1.1         Prival           1.2         Int.           1.3         Inv           1.4         Inv           1.5         ii.5           ii.7         iii.           1.1         Inv           1.5         ii.7           1.6         iii.7           1.7         iii.1           1.5         Inv           1.5         Inv           1.5         Inv           1.5         Inv	roperty & Equipment tangible Assets vestment in Govt. Securities ivestment in Debt. Securities listed than: 5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
I.2         Int.           1.3         Inv           1.4         Inv           i.5         i.7           ii.         ii.           iii.         iii.           1.5         iii.           1.5         iii.           1.5         iii.           1.5         iii.           1.5         iii.	tangible Assets vestment in Govt. Securities ivestment in Debt. Securities listed than: 5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. .10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
1.3         Inv           1.4         Inv           If I         I.5'           Ii.7         III.           If I         I.5'           II.7         III.           II.1         III.           III.1         III.           III.1         III.           III.1         III.           III.1         III.	vestment in Govt. Securities vestment in Debt. Securities listed than: 5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. . 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.	8,357,974	8,357,974	
1.4 Inv If I i.5 ii.7 iii. If u i.1 ii. 1.5 iii. If u i.1 ii. i.1 ii. i.1	Itsted than: 5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. . 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
If I i. 5 ii. 7 iii. If L ii. 1 If L ii. 1 iii. 1.5 Inv i. 1 ii. 1 iii. 1.5 Inv i. 1 Inv i. 5 Inv Inv Inv Inv Inv Inv Inv Inv	listed than: 5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. . 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
i. 5 ii. 7 iii. iii. ii. 1 ii. ii. ii. 1.5 i. If ii. ii. ii. i. ii. ii. ii. ii. ii. ii.	5% of the balance sheet value in the case of tenure upto 1 year. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. . 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
III.         If u           i. 1         IiI.           II.1         III.           II.5         Inv	. 10% of the balance sheet value, in the case of tenure of more than 3 years. unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
1.5 Invi. 1	unlisted than: 10% of the balance sheet value in the case of tenure upto 1 year.			
1.5 <u>Inv</u> i. If				
1.5 Inv i. If				
1.5 <u>Inv</u> i. If	12.5% of the balance sheet value, in the case of tenure from 1-3 years. . 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	vestment in Equity Securities			
res	If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	5,208,838	791,120	4,417,718
	spective securities whichever is higher. If unlisted, 100% of carrying value.	18,314,258	18,314,258	
iii.S	Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	10,011,200	10,011,200	
	ovided that shares have not been alloted or are not included in the investments of securities broker. .100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
tha	nat are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	rovided that 100% haircut shall not be applied in case of investment in those securities which are			
	ledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged I favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
sch	chedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	vestment in subsidiaries			
	If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	hichever is higher.			
	If unlisted, 100% of net value. atutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	600,000	600,000	
or a	rany other entity.	,	,	
	largin deposits with exchange and clearing house. eposit with authorized intermediary against borrowed securities under SLB.			
1.11 Ot	ther deposits and prepayments	158,271	158,271	
	ccrued interest, profit or mark-up on amounts placed with financial institutions or debt securities tc.(Nil)			
100	10% in respect of markup accrued on loans to directors, subsidiaries and other related parties	1,578,470	1,578,470	
	ividends receivables. mounts receivable against Repo financing.			
An sha	mount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement nall not be included in the investments.)			
1.15 i. S	Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	Receivables other than trade receivables			
	eceivables from clearing house or securities exchange(s)			
	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	Receivable on entitlements against trading of securities in all markets including MtM gains.			
	eceivables from customers In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
blc	locked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	narket value of any securities deposited as collateral after applying VaR based haircut.			
	Lower of net balance sheet value or value determined through adjustments. Incase receivables are against margin trading, 5% of the net balance sheet value.			
ii. N	Net amount after deducting haircut			
со	. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as ollateral upon entering into contract,			
	. Net amount after deducting haricut . Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	2,658,988	0	2,658,988
iv.	. Balance sheet value			
	Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market alue of securities purchased for customers and held in sub-accounts after applying VAR based	20,787,535	19,670,059	19,670,059
	aircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	ecurities held as collateral after applying VaR based haircuts.			
	. 100% haircut in the case of amount receivable form related parties. ash and Bank balances			
i. B	Bank Balance-proprietory accounts	1,040,092	0	1,040,092
ii. E	Bank balance-customer accounts . Cash in hand	49,446,988 486,139	0	49,446,988 486,139

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAY-19** 

of M/s. S.D. Mirza Securities (Pvt) Ltd

Submission Date 17-JUN-2019 16:15:24

Part International Control of Control of Security Se	Pack Ruges         Adjustment         Value           1.1%         Italia         112.46.081         53.77.5.880         77.719.68           2         Liaballities         112.46.081         53.77.5.880         77.719.68           2         Liaballities         112.46.081         53.77.5.880         77.719.68           2         Liaballities         45.076         0         455.076           2         Concent Liabilities         47.900.080         0         47.800.020           2         Concent Liabilities         47.900.080         0         47.800.020           2         Concent Liabilities         119.180         0         113.180           1         Concent Liabilities         119.180         0         113.180           1         Concent Liabilities         110.111         111.111         111.111           2         Concent Liabilities         112.44.0.011         111.111         111.111           3         Concent Liabilities         112.44.0.011         111.111         111.111           4         Liabilities of the concent co		Submission Date 17-3010-2019 10.13.24		Page	2 Of 3
2.1       lashinides       40.0         2.1       lask investigation of design phase products       40.076       0         2.2       Control Labbilities       47.000.029       0       47.900.029         2.2       Control Labbilities       47.000.029       0       47.900.029         2.4       Control Labbilities       47.000.029       0       47.900.029         4.8       Control Labbilities       47.000.029       0       47.900.029         4.9       Control Labbilities       47.000.029       0       47.900.029         4.1       Control Labbilities       47.000.029       0       47.900.029         4.1       Control Statement Nature Statement Statements       47.000.029       47.900.029         4.1       Control Labbilities       47.000.029       47.900.029       47.900.029         4.1       Control Statement Control Statement Control StatementS	2         Teader Psycholas         435.078         0         445.078         0	S.No.	Head of Account			-
21       Tage Bayebies       48.0%       0       43.0%         1       Payebie section gene and clearing house       43.0%       0       43.0%         21       Current Labilities       47.980.2%       0       47.980.2%         1       Table bayebie is exchanged model products       47.980.2%       0       47.980.2%         22       Current Labilities       40       0       161.1%         1       Statut point of subordinated learn       161.1%       0       161.1%         2       Current Labilities       0       161.1%       0       161.1%         2       Current Labilities       0       0       161.1%       0       161.1%         2       Non-Current Labilities       0       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       0       161.1%       161.1%       0       161.1%       0       161.1%       0       161.1%       161.1%       161.1%       161.1%       161.1%       161.1% <td>2.1       Index Payabos       0       435.078         1. Payable segant leveraged makes products       0       435.078       0       435.078         2.2       Control Linkes       0       435.078       0       435.078         2.3       Control Linkes       0       435.078       0       435.078         2.4       Control Linkes       0       435.078       0       435.078         2.4       Control Linkes       0       435.078       0       435.078         2.5       Control Linkes       0       161.193       0       161.193         2.6       Control Linkes       0       0       161.193       0       161.193         2.6       Control Linkes       0       0       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       0       161.193       0       161.193       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       0       0</td> <td>1.19</td> <td>Total Assets</td> <td>112,943,051</td> <td>53,775,650</td> <td>77,719,984</td>	2.1       Index Payabos       0       435.078         1. Payable segant leveraged makes products       0       435.078       0       435.078         2.2       Control Linkes       0       435.078       0       435.078         2.3       Control Linkes       0       435.078       0       435.078         2.4       Control Linkes       0       435.078       0       435.078         2.4       Control Linkes       0       435.078       0       435.078         2.5       Control Linkes       0       161.193       0       161.193         2.6       Control Linkes       0       0       161.193       0       161.193         2.6       Control Linkes       0       0       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       161.193       0       0       161.193       0       161.193       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       161.193       0       0       0       0	1.19	Total Assets	112,943,051	53,775,650	77,719,984
Payaba to extranges and clearing house         435,076         0         435,076           iii Payaba to exclore         47,380,028         0         451,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         0         161,198         161,198         161,198         161,198         161,198         161,198         161,198         161,198         161,198         161,198	1         Erystele to exchange and closense makes pockets         43.006         0         445.007           21         Explayable to custome         47.980.60         0         10.980.60         0 <td< td=""><td>2</td><td>Liabilities</td><td></td><td></td><td></td></td<>	2	Liabilities			
II. Psychole against leveraged matrix products         47.980.629         0         47.980.629           22         Current Labilities         41.000.629         0         47.980.629           31.000000000000000000000000000000000000	In Prototic degram invector products         0         47.980.620	2.1				
II. Papable to customes     47,80,623     0     47,80,623       22     Current Labilities     161,190     0       18,100 on structure provides     161,190     0       10,000 on structure provides     161,190     0       10,000 on structure provides     161,190     0       11,000 on structure provides     161,190     0       11,000 on structure provides     161,190     0       12,000 on structure provides     161,190     0       14,000 on structure provides     1     161,190       15,000 on structure provides     1     161,190       16,000 on structure provides     1     1       17,000 on structure provides     1     1       18,000 on structure provides     1     1       19,000 on structure provides     1     1       10,000 on structure provides     1     1       11,000 on structure provides     1     1       12,000 on structure provides<	II. Popula is consument         47.880.029         0         47.980.029           22         Current Labellities         41.880.029         0         161.030         0           II. Statutery and regulatory data         161.030         0         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103         165.103			435,076	0	435,076
2.2       Current Labilities       1         1. Accuss and other payables       161,190       0         1. Accuss and other payables       1       161,190         1. Accuss and other payables       1       161,190         1. Accuss and other payables       1       1         1. Accuss and other payables       1       1         1. Accuss and other payables       1       1       1         2.3       1. Accuss and other payables       1       1         1. Accuss and other payables       1       1       1         2.3       1. Accuss and other payables       1       1         1. Bask of definition of the accuss and another payable accuss and another payables       1       1         2.3       1. Accuss and other payables       1       1       1         3.4       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0       1.0	22       Current Liabilities       181,00       0       180,00       0       180,00			47,980,629	0	47,980,629
I. Accusis and other payables         161.190         0         161.19           III. Stort Filt Stort S	I. Accusab and other sarables         181.199         0         191.193           II. Social function of long turn liabilities         -         -         -           V. Current Leafond 1 liabilities         -         -         -           V. Derivation for the sarables         -         -         -           V. Derivation for the sarables and inclusion exclusion for the sarables and the s	2.2		,000,020		,000,020
iii. Short-term borowings         iii. Short-term borowings         iii. Short-term borowings           v. Current potion of brait term habilities         iii. Short-term borowings         iii. Short-term borowings           v. Current potion of brait term habilities         iii. Short-term borowings         iii. Short-term borowings           v. Current labilities as par accounting principles and included in the financial statements         iii. Short-term borowing           iii. Cong-Term financing         iii. Short-term borowing         iii. Short-term borowing           iii. Short-term borowing         iii. Short-term borowing         iii. Short-term borowing           iii. Short-term borowing         iii. Short-term borowing         iiii. Short-term borowing           iii. Short-term borowing         iii. Short-term borowing         iiii. Short-term borowing           iii. Short-term borowing         iiii. Short-term borowing         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	a. Stort-sum bounding         a.           b. Current potion of subodivised bars         a.           c. Defined cubilities         a.           c. Defined cubic cubi					
b: Current portion of subordinated loans	b. Catent potion of xubordinated bares			161,190	0	161,190
vii. Detreed Labilities	vi. Defined Labilities					
viii. Provision for bad dabts         iii. Other liabilities as per accounting principles and included in the financial statements         iii. 1           23         Non-Current Liabilities.         iii. 1           24. Super-Term financing         iii. 1         iii. 1           a Long-Term financing         iii. 1         iii. 1           a Long-Term financing obtained from financial institution. Long term portion of financing obtained from the class amount due against finance lease         iii. 3           a Hard-cell institution including amount due against finance lease         iii. 3         iiii. 3           iii. Advance against shares for Increase in Capital of Securities broker: 100% halrout may be allowed in respect of advance against advance stagalistic and the company has approved the Increase in capital         iiii. 3           b. Eoad of Difects on the company has approved the Increase and all regulatory requirements relating to the increase in pald use capital have been completed.         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	viii Provision for taxabities					
will Provision for taxation	viiii Position for traastion         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
2.3       Non-Current Liabilities       I       I         3. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financing obtained from financing detained from a financing detained from the deagatist that is the financing detained from a financing detained from the deagatist that is the state of advance against shares for financial allows the proposed enhanced share capital       I         b. Other long-term financing       III. Advance against shares for financing detained of securities boker: 100% halicut may be allowed in respect of advance against shares for the company has approved the increase in capital       III. Advance against shares for the company has approved the increase in capital         b. Bod of Direct root the company has approved the increase in capital       III. Advance against shares in pailu capital have been completed.         e. Auditor is satisfied that such advance is against the increase of capital.       IIII. Advance against shares in financial statements         1. Work of Subordinated loans which fulfill the conditions specified by SCCP are allowed to be deducted.       IIIIIIIIII the conditions appecified by SCCP are allowed to be deducted.         1. Bobordinated loans which do not fulfill the conditions specified by SCCP       IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	2.3       Non-Current Liabilities       Image: Second Seco					
1. Long-Term Tinancing obtained from financial institution: Long term portion of financing obtained from          a. Long-Term Tinancing autout due against finance's losse          b. Other Long - term Tinancing          b. Road of Directs of the company has approved the increase in Capital          b. Boad of Directs of the company has approved the increase in Capital          c. Relevant Regulatory approvals have been obtained          d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements          elating to the increase in paid up capital have been completed.          c. Auditor (s statified that such advance is against the increase of capital.          c. Auditor (s statified that such advance d againt suboricated Loans which fulfil the conditions specified by SCP are allowed to be deducted.          T109% of Subordinated Loans which fulfil the conditions specified by SCP.           a Loa agreement must be executed or a stamp paper and must clearly reflect the amount to be repaid after 12 months.           c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revise	i. Long-term financing         i. Long-term financing obtained fram financial institution including amount due against finance lesse         i. Staffretizenen ibenefits           ii. Staffretizenen ibenefits         iii. Staffretizenen ibenefits         iii. Staffretizenen ibenefits           iii. Advance against shares for increase in Capital of Securities booker: 100% halcout may be allowed in respect of advance against share capital allows the proposed enhanced all regulatory approvals have been obtained         iii. Staffretizenen ibenefits           d. These is no unreasonable dolay in issue of shares against advance and all regulatory requirements elaiting to the increase in paid up capital have been completed.         iii. Staffretizenen           e. Auditor is staffed that such advance is dapinst the increase of Capital.         iiii. Configurated Loans         iiii. Configurated Loans           24         Subconfigurated Loans which fulfill the conditions against advance and all regulatory requirements         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
a. Long -Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amound due against finance lease	a. Long-Term Tinancing Obtained from Tinancial Institution: Long term portion of Financing obtained from a financial Institution Including amount due against Tinancing         Image: Control Contro Control Contrel Control Control Control Control Control Control	2.3				
a financical institution including amount due against finance lease       a         b. Other long -term financing       i. Staffretiement benefits         ii. Staffretiement benefits       iii. Staffretiement benefits         iii. A line existing authorized share capital of Securities torker: 100% halicut may be allowed in respect of advance against shares of increase in capital       b         b. Boed of Directors of the company has approved the increase in capital       c       b         c. There is no uresound be delay in sup of shares signal advance and all regulatory requirements relating to the increase of capital.       c         v. Other liabilities as per accounting principles and included in the financial statements       c       c         1.00% of Subordinated Loans       increase and must capital regulatory requirements relating to the accounting principles and included in the financial statements       c       c         2.4       Subordinated Loans which fulfill the conditions specified by SCP are allowed to be deducted: The Schedule III powelds that 10% sharicut will be allowed against study reflect the amount to be repaid after 12 months of reporting period       a. Loan agreement must be executed on stam paper and must clearly repaid which fulfill the conditions specified by SCP.       e       e         2.5       Total Liabilities Relating to :       a. Loan adjust ment than adjust ment that be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be executed to exchange.       e         3.1	a financial institution including amount due against finance less					
ii. Staffreitiement benefits         iii. Staffreitiement benefits           iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if.         iii. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         iii. The existing authorized share capital allows been obtained           c. Relevant Regulatory approvals have been obtained         d. There is no unreasonable delay in sizue of shares against davance and all regulatory requirements relating to the increase in paid up capital have been completed.           e. Auditor is satisfied that such advance is against the increase of capital.         iv. Other labilities as per accounting nunciples and included in the financial statements           1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule lip provides that 100% haircut will be allowed against stoodinated Loans which fulfill the conditions specified by SECP.         iiii a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be trepaid after 12 months of regulations which do not fulfill the conditions specified by SECP.           2.5         Total Liabilities         48.576.895         0         48.576.895         48.576.895         3         Ranking Liabilities Relating to :         1         1         1         1         1         1         1         1         1         1         1         1         1	I. Staff retirement benefits         I. Staff retirement benefits           III. Advance against shares for increase in Capital of Securities broker: 10% halicut may be allowed in respect of advance against shares if:         Increase in capital           III. Board of Disectors of the company has approved the increase in capital         Increase in capital         Increase in capital           III. Board of Disectors of the company has approved the increase in capital         Increase in capital         Increase in capital           III. Board of Disectors of the company has approved the increase of capital.         Increase of capital         Increase of capital.           III. Difference of the company has approved by SCP are allowed to be deducted.         Increase of capital.         Increase of capital.           III. Difference of the company has approved against subordinated Loans which fulfill the conditions specified by SCP are allowed to be deducted.         Increase of the company has approved against subordinated Loans which fulfill the conditions specified by SCP are allowed to the increase of capital addrement in the subordinated loans which addrement and must clearly reflect the amount to be repaid after 1 months addrement in must clearly reflect the amount to be repaid after 1 months addrement in must be subordinated loans which do not fulfill the conditions specified by SCP.         Increase and a must clearly reflect the amount to be repaid after the adjust the do not fulfill the conditions specified by SCP.           2.5         Total Liabilities Relating to :         Increase in marking a matching and borrowing         Increase in matching adjuston marking		a financial institution including amount due against finance lease			
iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against share capital allows the proposed enhanced share capital         .           a. The exking authorized share capital allows the proposed enhanced share capital         .         .           b. Boad of Directors of the company has approved the increase in capital         .         .           c. Relevant Regulatory approvals have been obtained         .         .         .           d. Addro is satisfact of that such advances against advance and all regulatory requirements relating to the increase in paid up capital have been completed.         .         .           e. Audior is satisfact that such advances is against the increase of Capital         .         .         .           IV. Other itabilities as per accounting principles and included in the financial statements         .         .         .           IV. Other itabilities as per adres to capital adjust and statements         .         .         .         .           IV. Other itabilities as satisfact adjust and statement must be submitted to ackhange and must clearly reflect the amount to be repaid         .         .         .           IV. To halicut will be allowed agains short tem portion which is repayable within next 12 months         .         .         .         .           c. In case of adv prepayment of locas         .         .         .         .         <	iii. Advance against shares for increase in Capital of Socutifies torker: 100% halicut may be allowed in respect of advance against shares is:         iiii. Advance against shares to approve the increase in capital           a. The existing authorized share capital allows the proposed enhanced share capital         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		b. Other long-term financing			
a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained         d. There is no unreasonable delay in issue of shares against davance and all regulatory requirements         relation is to the increase in paid up capital have been completed.         e. Auditor is satisfied that such advance is against the increase of capital.         iv. Other labilities as per accounting ninciples and included in the financial statements         2.4       Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:         The Schedule III provides that 100% haircut will be allowed against subordinated loans which fulfill the conditions specified by SECP. The sequence of the liquid Capital and been specified in a result and the sequence of the liquid Capital and revised liquid Capital statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of regarting period.         c. In cose of early regarting provides that low adjust short term portion which is repayable within next 12 months.       Image: adjust the liquid Capital and revised liquid Capital and revised liquid Capital and sub-red to provide against short fulfill the conditions specified by SECP.         2.5       Itotal Liabilities Relating to :       48.576.885       48.576.885         3.1       Concentration in Margin Financing       Image: adjust	expect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         b. Boad of Directors of the company has approved the increase in capital           c. Relevant Regulatory approvis have been obtained         d. Intels is no uneascorabile delay in issue of shares against advance and all regulatory requirements           relating to the infection of the company has approved the increase in capital         increase           is a down and the company has approved the increase and included in the financial statements         increase           is a down and the company has approved the conditions specified by SECP are allowed to be deducted:         increase           Totiks of subordinated loans which fulfill the conditions specified by SECP in this regard. following conditionate to can which fulfill the conditions specified by SECP in this regard, following conditionate to any which fulfill the conditions specified by SECP in this regard. Following conditionate to any which fulfill the conditions specified by SECP in this regard following conditions specified by SECP in this regard statement in the subordinated to any which do not fulfill the conditions specified by SECP in this regard statement in the subordinated to any which do not fulfill the conditions specified by SECP in this regard state and in the subordinated to any more state statement in the subordinated to any t					
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e. Auditor is satisfied that such advance is against the increase of capital.	e. Audior is satisfied that such advance is against the increase of capital.		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
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24       Subordinated Loans	2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
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(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments <ul> <li>(a) in the case of right issus : if the market value of securites is less than or equal to the subscription price; the aggregate of:</li> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(ii) the value by which the underwriting commitments exceeds the market price of the securities.</li> <li>In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> </ul> 3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments (a) In the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       intervent of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       into foreign currency		(i) Amount deposited by the borrower with NCCPL			
3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4         Negative equity of subsidiary         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)	3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solw of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (i) the solw of the net underwriting commitments and         (b) in any other case : 12.5% of the net underwriting commitments       (ii) the subsidiary       (iii) the subsidiary         3.4       Negative equity of subsidiary       (iii) the subsidiary       (iii) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (iii) foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (iii) foreign currency       (iii) foreign currency					
3.3       Net underwriting Commitments	3.3       Net underwriting Commitments					
price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       6         (b) in any other case : 12.5% of the net underwriting commitments       6         3.4       Negative equity of subsidiary       6         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)       6	price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other to tal assets of the subsidiary (excluding any amount due from the subsidiary)       (c) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case is the subsidiary (excluding any amount due from the subsidiary)       (c) in any other case is the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c) in any other case is total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (c) amount payable under REPO       (c) amount payable under REPO	3.3	Net underwriting Commitments			
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4         Negative equity of subsidiary         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)	(i) the 50% of Haicut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting       (ii) the value by which the underwriting commitments         3.4       Negative equity of subsidiary       (ii) the subsidiary (excluding any amount due from the subsidiary)         acceed the total liabilities of the subsidiary       (iii) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4         Negative equity of subsidiary         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
the Haircut multiplied by the net underwriting       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)	the Haircut multiplied by the net underwriting       intervention         (b) in any other case : 12.5% of the net underwriting commitments       intervention         3.4       Negative equity of subsidiary       intervention         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervention         exceed the total liabilities of the subsidiary       intervention         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments	(b) in any other case : 12.5% of the net underwriting commitments       Image: Commitment of the subsidiary         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary         3.6       Amount Payable under REPO       Image: Commitment of the subsidiary					
3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
	3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO	35				
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency       3.6         Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency			assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
1 2.6 Amount Davable under PEDO	i s. repo aujusiment					
		5.7				

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAY-19** 

of M/s. S.D. Mirza Securities (Pvt) Ltd

Submission Date 17-JUN-2019 16:15:24

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	276,600	276,600
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	276,600	276,600
3.12	Liquid Capital	64,366,156	53,499,050	28,866,489