Liquid Capital Statement

for the month of **31-MAR-20**

of Ms. S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-APR-2020 16:01:56

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| s.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|---|-----------------------|--------------------------|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 3,864,206 | 3,864,206 | |
| 1.2 | Intangible Assets | 8,357,974 | 8,357,974 | |
| 1.3 | Investment in Govt. Securities Investment in Debt. Securities | | | |
| 1.4 | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| 1.5 | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities | | | |
| 1.0 | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | 5,037,337 | 768,528 | 4,268,809 |
| | respective securities whichever is higher. | | · | .,,, |
| | ii. If unlisted, 100% of carrying value. iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | 19,158,233 | 19,158,233 | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities | | | |
| | that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged | | | |
| | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities | | | |
| | whichever is higher. ii. If unlisted, 100% of net value. | | | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository | 500,000 | 500,000 | |
| 1.9 | or any other entity. Margin deposits with exchange and clearing house. | | | |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. | | | |
| 1.11 | Other deposits and prepayments | 177,992 | 177,992 | |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) | | | |
| | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties | 768,960 | 768,960 | |
| 1.13 | Dividends receivables. Amounts receivable against Repo financing. | | | |
| 1.14 | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) | | | |
| 1.15 | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | | | |
| | ii. Receivables other than trade receivables | | | |
| 1.16 | Receivables from clearing house or securities exchange(s) | | | |
| | 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. | | | |
| | ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) | | | |
| | market value of any securities deposited as collateral after applying VaR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut | | | |
| | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, iii. Net amount after deducting haricut | | | |
| | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 3,124,296 | 0 | 3,124,296 |
| | iv. Balance sheet value | 10 700 707 | 19 E72 OC4 | 19 F72 OCA |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based | 19,728,707 | 18,573,064 | 18,573,064 |
| | haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. | | | |
| 1.18 | Cash and Bank balances | | | |
| | i. Bank Balance-proprietory accounts | 2,221,902 | 0 | 2,221,902 |
| | ii. Bank balance-customer accounts | 105,183,662 | 0 | |
| | iii. Cash in hand | 668,111 | 0 | 668,111 |

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for the month of **31-MAR-20**

of Ms. S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-APR-2020 16:01:56

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| Pak Rupee Adjustments Value | | | | | |
|--|-------|---|-------------|------------|-----------------------|
| Labellities | S.No. | Head of Account | | | Net Adjusted Value |
| Lobilities Development of the property of | 1.19 | Total Assets | 168,791,380 | 52,168,957 | 134,039,844 |
| Finder Payables | 2 | | | | |
| Evapable to exchanges and clearing house 0 0 0 164.49.322 194.49.322 0 165. | 2.1 | | | | |
| Pageotic against everaged master products 105,489,327 0 10 | 2.1 | i. Payable to exchanges and clearing house | 0 | 0 | |
| Current Liabilities | | ii. Payable against leveraged market products | | | |
| Saturbay and regulatory dues 491,046 0 | 2.2 | | 105,469,322 | 0 | 105,469,322 |
| ii. Accurate portion of substituted forms iv. Current portion of substituted forms iv. Current portion of substituted forms iv. Deference tabilities vi. Pervision for taxasticut builities vii. Provision for taxasticut viii. Viii | 2.2 | | | | |
| iii. Short- Learn become in a control of short print solution of short print portion of short print solution. Subsequently and solution of short print solutions. V. Current portion of short print solutions. V. Current portion of short print solutions. V. Orne-Current Tabilities. V. Orne-Current Tabili | | | 491 046 | 0 | 491 046 |
| v. Current portion of long term liabilities vi. Potrolem for ball disbilities vi. Non. Current Liabilities vi. Long-term financing vi. Lon | | | 101,010 | 0 | 101,010 |
| vi. Defreed Liabilities vi. Provision for baid debts vii. Provision for branch debts vii. Prov | | | | | |
| vii. Provision for band diebts viii. Provision for transform viii. Other liabilities as per accounting principles and included in the financial statements 133,385 0 133,385 2.3 Non-Current Liabilities Long-Term financing a torug-Term financing obtained from financial institutors torig term portion of financing obtained from b. United long-term financing L. Staff entirement benefits iii. Advance against states for increase in Capital of Securities brokes: IUIS halrcut may be allowed in respect of advance against states for increase in Capital of Securities brokes: IUIS halrcut may be allowed in respect of advance against states in capital of securities brokes: IUIS halrcut may be allowed in respect of advance against states: if a the casting authorized share capital allow the proposed enhanced share capital c Reliabilities to the increase in guid up capital have been completed. d. There is no unreasonable delay in issue of shares against advance and all regulatory sequirements relating to the increase ingular quantity half be been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the francial statements. 24 Subordinated Loans Subordinated commanders in the francial statements. Subordinated or commanders in the francial statements. Subordinated or substance in commanders and included in the francial statements. Subordinated or substance in commanders and included in the francial statements. Subordinated or substance in the francial statements and substance and capital in the francial statements. Subordinated or substance in the substance and included in the francial statements. Subordinated or substance in the francial statements. Subordinated or substance in the francial statements. Subordinated or substance in the francial statement in the fra | | | | | |
| Will Prevision for traination 133,385 0 133,385 | | | | | |
| Non-Current Liabilities Long-Jerm financing a Long-Jerm financing obtained from financing obtained from financing obtained from financing institution including amount due segainst finance lease b. Other long-term financing | | | 133,395 | 0 | 133,395 |
| L Long-Term financing a Long-Term financing betained from financial institution Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing li Staff retirement benefits ii Advance against shares for increase in Capital of Securities broker; 100% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broker; 100% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broker; 100% halicut may be allowed in respect of advance against shares approved the increase in capital of the continuous proposals have been obtained of these is no rureasonable delay in sixue of shares against advance and all regulatory requirements elating to the increase in paid up capital have been completed. c. Auditor is staffed that such advance is of shares against advance and all regulatory requirements elating to the increase in paid up capital have been completed. c. Auditor is staffed that such advances of sagistist the increase of capital. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as general than the executed on stamp pages and must clearly reflect the amount to be sepaid after 12 months. v. Other liabilities are stated on stamp pages and must clearly reflect the amount to be sepaid after 12 months of reporting period v. In conditions as expected in the conditions a | | | | | |
| a Long-Term financing obtained from financial institution including amount to be against finance lease b. Other long-Term financing I. Staff religioner to Emptiliary I. Staff religioner to Emptiliary II. Staff religioner to Emptiliary II. Staff religioner to Emptiliary III. Staff r | 2.3 | | | | |
| III Staff retirement benefits III Advance against shares for increase in Capital of Securities broker 100% halicult may be allowed in respect of advance against shares if: | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease | | | |
| iii Advance against shares for increase in Capital of Securities troker 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been compileted. i. Other Isabilities as per accounting principles and included in the financial statements Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loans, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client bask by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3.3 Net understrained of the aggregate of amounts receivable from total financees. 3.4 Net of the aggregate of the proposed of the aggregate of amounts receivable from total financees. 3.5 In the case of right issue: if the market value of securities is less than or equal to th | | | | | |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such detwarce is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are view of the state of the view o | | iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in | | | |
| b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are part accounting principles and included in the financial statements 2.4 Subordinated Loans L. 1006 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 1006 haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period after 12 months of reporting period c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 106,093,763 0 106,093,763 0 106,093,763 0 106,093,763 3.1 Concentration in Margin Financing The amount calculated client-10- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 2.2 Concentration in securities lending and borrowing The amount operated by the borrows with NCCPI. (i) Amount deposited by the borrows with NCCPI. (ii) Amount deposited by the borrows with NCCPI. (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the 90% of Hair in the subscription price, 5% of the Haircut multiplied by the ent underwriting commitments and (ii) the value by which the underwriting commitments segretar than the subscrip | | | | | |
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| relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 100% of Subordinated Loans 1. 100% of Subordinated Loans 1. 100% of Subordinated Usars which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities 1.06,093,763 3.1 Concentration in Margin Financing ine amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of in Mount deposited by the borrowing in a mount allowed by the borrowing in a mount allowed by the borrowing in a mount allowed by the borrowing in the amount of securities lending and borrowing 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities lending and borrowing in the authority of securities lending and borrowing in the case of right issues. If the market value of securities lending and borrowing in the case of right issue where the market price of the securities is less than or equal to the subscription price, the aggregate of. (i) the bown of Harcut multiplied by the underwriting commitmen | | | | | |
| e. Auditor is satisfied that such advance is against the increase of capital. i. VO the liabilities as per accounting principles and included in the financial statements 1. IOW of Subordinated Loans 1. IOW of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this segard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange. Ill. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 2.5 Total Liabilities Relating to: 2.6 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.1 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Not underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which of subscription price is aggregate of: (1) the 50% of fabricut multiplied by the net underwriting commitments (2) the subscription price asset 12.5% of the | | | | | |
| In the content of t | | | | | |
| Subordinated Loans | | | | | |
| The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing. The amount calculated client-to - client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing in amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (10) Cash margins paid and (11) the market value of securities plending as margins exceed the 110% of the market value of shares borrowed. 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the case of right issue where the market price of securities is greater than the subscription price: the aggregate of: (1) the case of right issue where the market price of securities is greater than the subscription price; Sh of the Halicut multiplied by the net underwriting commitments and (10) the value by which the underwriting commitments is greater than the subscription price, Sh of the Halicut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions Sh of the net position in foreign currency less total liabilities denominated in foreign currency less total assets denominate | 2.4 | | | | |
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| Concentration in Margin Financing | 3 | | , , | | |
| The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 1% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | 3.1 | | | | |
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| The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO | | financees exceed 10% of the aggregate of amounts receivable from total financees. | | | |
| (ii) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO | 3.2 | | | | |
| (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | | (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares | | | |
| (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. 3.6 Amount Payable under REPO | 2.2 | | | | |
| price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.3 | | | | |
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| 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.4 | | | | |
| exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | Negative equity of subsidiary | | | |
| 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | exceed the total liabilities of the subsidiary | | | |
| assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.5 | | | | |
| 3.6 Amount Payable under REPO | | | | | |
| 3.7 Repo adjustment | | Amount Payable under REPO | | | |
| | 3.7 | Repo adjustment | | | |

Liquid Capital Statement

for the month of 31-MAR-20

of M& S.D. Mirza Securities (Pvt) Ltd

Submission Date 15-APR-2020 16:01:56

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| S.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|---|------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| 3.8 | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of | 0 | 437,147 | 437,147 |
| 3.9 | the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options | | | |
| | i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts | | | |
| | ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 437,147 | 437,147 |
| 3.12 | Liquid Capital | 62,697,617 | 51,731,810 | 27,508,934 |