# Liquid Capital Statement

for the month of 31-AUG-19

### of M/s. S.D. Mirza Securities (Pvt) Ltd

Submission Date 12-SEP-2019 16:43:04

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	3,864,206	3,864,206	
1.2	Intangible Assets	8,357,974	8,357,974	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	4,017,327	611,871	3,405,456
	respective securities whichever is higher.	10 250 450	40.256.456	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	18,356,456	18,356,456	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	500,000	500,000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	500,000	500,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	159,624	159,624	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	0	0	
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	900,916	900,916	
1.13	Dividends receivables.	000,010	000,010	
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	3,623,526	3,623,526	3,623,526
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	.,,.	-,,-	-,,-
	market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	20,149,660	18,544,631	18,544,631
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.			
1.10	Cash and Bank balances  i. Bank Balance-proprietory accounts	1,254,237	0	1,254,237
	ii. Bank balance-customer accounts	45,927,589	0	45,927,589
	iii. Cash in hand	552,460	0	552,460

# Liquid Capital Statement

for the month of 31-AUG-19

#### of M/s. S.D. Mirza Securities (Pvt) Ltd

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Supplementary   Supplementar					
2.1 Istabilities 2.1 Istabilities 3.250,048 0 3.250,048 0 3.250,048 0 3.250,048 0 0 3.250,048 0 0 3.250,048 0 0 3.250,048 0 0 3.250,048 0 0 3.250,048 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
2   Inches   Payables to exchange and clearing house   3,250,046   0 3	1.19	Total Assets	107,663,975	54,919,204	73,307,899
Tarde Payables Introduct to exchange and cleaning house I. Payable assists bereaged maket products I. Payable assists bereaged maket products II. Payable assists bereaged maket products III. Payable assists bereaged payables assists bereaged payables assists assists bereaged payables assists bereaged payables assists assi	2				
Everytist in exchanges and cleaning house   3,250,046   0   3,250,046   1   1,250,046   1	2.1				
L Payable against leveraged market products L Payable against leveraged market products L Received by cascinores L 2015,607 L Received by cascinores L 2015,607 L Received by cascinores L 2015,607 L Received by cascinores L Secretary and regulatery dues L Received and other payables L Cascinores L Secretary control of a subcombated foams L Cascinores L Definited Listenium L Definited L Definited Listenium L Definited Listenium L Definited L Definited Listenium L Definited L	2.1		3,250,046	0	3,250,046
Later   Labilities   Later   Labilities   Later   Labilities   Later   Labilities   Later   Labilities   La		ii. Payable against leveraged market products	0		
Lifetitory and requirery dues the second requirery due to the second due	2.2		42,213,567	0	42,213,567
Executes and other parables   978,748   0	2.2		040.000		040.000
III. Short - term borrowings   III. Short - term borrowings   IV. Current portion of substandinated loans   IV. Current portion of substandinated loans   IV. Current portion of substandinated loans   IV. Current portion of supstandinated loans   IV. Current tradition for had refer to exaction   IV. Current tradition for had refer to exaction   IV. Current tradition   IV. Current   IV					
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vi. Provision for bad debts vii. Rovision for bad for the bad for the formation for formation for formation debts vii. Rovision go although the formation for formation of f		iv. Current portion of subordinated loans			
VII. Provision for building as poll accounting principles and included in the financial statements					
Valid Provision for Lasation   Non-Current Liabilities per accounting principles and included in the financial statements   Non-Current Liabilities   Non-Current Liabilitie					
X. Other liabilities as per accounting principles and included in the financial statements					
I. Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-Term financing iii. Staff retirement benefits iii. Advance against shares for inclease in Capital of Securities troker: 100% halicut may be allowed in respect of advance against shares for incleases in Capital of Securities troker: 100% halicut may be allowed in respect of advance against shares for incleases in Capital of Securities troker: 100% halicut may be allowed in respect of advance against shares for increase in capital of the complex of the capital of the cap					
a Financial institution including amount due against finance lesse b. Other long-term financing l. Staff retinement benefit iii. Action rose in the control of the company of the control	2.3				
III Staff restrement benefits   III Advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares if:		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Discritors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Increase in uncasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  N. Other librities as per accounting principles and included in the financial statements    N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial statements   N. Other librities as per accounting principles and included in the financial the conditions specified by SECP are allowed to be deducted. In Section 1 the state of the state		ii. Staff retirement benefits			
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c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is statified that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  46.653.261  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount acculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  (a) Amount deposited by the borrower with NCCPL (b) Cash margins paid and (ii) The market value of securities lending and borrowing The amount by which the aggregate of:  (a) In mount deposited by the borrower with NCCPL (b) Cash margins paid and (ii) The market value of securities less than or equal to the subscription price; the aggregate of:  (a) The market value of securities pledged as margins exceed the market price of the securities.  In the case of right issues where the market price of securities is less than or equal to the subscription price, 5% of the Healterut multi		a. The existing authorized share capital allows the proposed enhanced share capital			
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  i. Other liabilities as per accounting principles and included in the financial statements.  2.4 Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 monits of reporting period.  b. No halicut will be allowed against short temporation which is repayable within next 12 months.  c. in case of early repyment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  i. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Iotal Liabilities  46,653,261  3.1 Concentration in Margin Financing  the amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess.  2.2 Concentration in securities lending and borrowing he amount of the submitted of the propagate of a mounts receivable from total financess.  3.1 Concentration in securities lending and borrowing he amount of the despread of the submitted of the propagate of a mounts receivable from total financess.  3.3 Net underwriting Commitments  (i) Other margines and and (i) the submitted by the borrower with NCCPt.  (ii) Cash margines and and (ii) the value of securities pleaded as margins exceed the 110% of the market value of shares to the subscription price the aggregate of (ii) the case of right issue. If the market value of securities is less than or equal to the subscription price the aggregate of (ii) the case of right issue. If the market value of securities is greater than the subscription price, 5% of the text untiliplied b					
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		assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 31-AUG-19

### of M& S.D. Mirza Securities (Pvt) Ltd

Submission Date 12-SEP-2019 16:43:04

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	0	273,930	273,930
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	273,930	273,930
3.12	Liquid Capital	61,010,714	54,645,274	26,380,708