Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-APR-20**

of M/s. s. p. Mirza Securities (Pvt) Ltd

Submission Date 13-MAY-2020 15:12:36

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	3,864,206	3,864,206	
1.2	Intangible Assets Investment in Govt. Securities	8,357,974	8,357,974	
1.3	Investment in Govi. securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	 ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. 			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	6,088,648	927,401	5,161,247
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	19,158,233	19.158.233	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	10,100,200	10,100,200	
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory depositsbasic deposits with the exchanges, clearing house or central depository	500,000	500,000	
1.0	or any other entity.	500,000	300,000	
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.10	Other deposits and prepayments	178,493	178,493	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	1,330,787	1,330,787	
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.1/	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	32,539,431	0	32,539,431
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	16,894,383	15,378,330	15,378,330
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	5,729,562	0	5,729,562
	ii. Bank balance-customer accounts	68,085,092	0	68,085,092
1	iii. Cash in hand	699,955	0	

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-APR-20**

of M/s. S.D. Mirza Securities (Pvt) Ltd

Submission Date 13-MAY-2020 15:12:36

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Example and other people and other			96,755,627	0	96,755,627
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vi. Defined Liabilities vi. Defined Liabilities vi. Defined Liabilities 133,385 0 23 Non-Current Liabilities 133,385 0 133,385 0 23 Non-Current Liabilities 133,385 0 133,3		iv. Current portion of subordinated loans			
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23 Non-Current Liabilities Image: Second Secon			133,395	0	133,395
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a financial institution including amount due against finance lease					
b. Other Long-term financing					
III. Advance against shares for Increase in Capital of Securities tooker. 100% halicut may be allowed in respect of advance against shares is: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad O Directs of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been completed. e. Auditor is satisfied that such advance is against the increase in capital c. Auditor is satisfied that such advance is against the increase of capital e. Auditor is satisfied that such advance is against the increase of capital e. Auditor is satisfied that such advance is against the increase of capital e. Auditor is satisfied that such advance is against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the conditions specified by SECP in this seguid following conditions are specified: a. Loan aguement must be subcrited for term portion which is repayable within next 12 months. c. in case of early repayment or loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital adment must be submitted to exchange. for the care of the campany have adment structure advance admits as the increase. d. Concentration in Margin Financing d. Concentration in Margin Financing and borrowing. d. Concentration in Margin Financing and borrowing. d. Concentration in Margin Financing and borrowing. d. Increase of the base. <lid. ba<="" case="" gift="" of="" on="" td="" the=""><td></td><td>b. Other long-term financing</td><td></td><td></td><td></td></lid.>		b. Other long-term financing			
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c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kiss of shares against advance and all regulatory requirements elating to the increase in paid up capital have been completed. e. Audiot is satisfied that such advances against increases of capital iv. Other liabilities as per accounting principles and included in the financial statements increases 24 Subordinated Loans increases 1:100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. increases The Scheduel II provides that 100% havious day and subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 2.5 Total Liabilities Relating to: increase of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. intra amount submitted cleant to a constange. 3.1 Concentration in Margin Financing intra amount submitted cleant to a submy and by the page agate of amount receivable from any of the financees. intra amount acculates the liquid Capital and revised Liquid Capital and revised by the borrowered. 3.2 <td></td> <td>a. The existing authorized share capital allows the proposed enhanced share capital</td> <td></td> <td></td> <td></td>		a. The existing authorized share capital allows the proposed enhanced share capital			
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relating to the increase in paid up capital have been completed.					
iv. Other liabilities are accounting principles and included in the financial statements Image: Constraint of		relating to the increase in paid up capital have been completed.			
2.4 Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
170% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule II provides that 10% hearcut will be haired to above dagainst subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: Image: Conditions and the subordinated loans which fulfill the conditions are specified; 0 In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be expendentiated to exchange. Image: Statement must be subordinated to answhich and the conditions specified by SECP 2.5 Total Liabilities Relating to : Image: Statement must be subordinated to answhich any amount receivable from any of the finances exceed the offs of the aggregate of amounts receivable from any of the finances secret offs of the aggregate of amounts receivable from total finances. Image: Statement and the subordinated to answhich any amount receivable from any of the finances exceed the basis by which any amount receivable from any of the finances exceed the total statement with CCPL (I) Cash margins paid and (II) the market value of securities lending and borrowing the amount by which the aggregate of amounts receivable from any of the finances secret of the total statement with CCPL (I) Cash margins paid and (II) the market value of securities lending and borrowing the amount by which the aggregate of a mounts receivable from any of the finances secret bit of the aggregate of amounts receivable from any of the finances secret bit of the aggregate of a mounts receivable from any of the finances secret bit of the aggregate of a mounts receivable from any of the finances secret bit of the aggregate of a mounts receivable from total finances secret bit and the secret bit of the secret bit of th	24				
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3 Ranking Liabilities Relating to :		ni. Subolumated loans which do not runn the conditions specified by score			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Cash margins paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equily of subsidiary (a) client est borrower, Net position in foreign currency positions 3.5 Foreign exchange agreements and foreign currency positions (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equily of subsidiary (a) assets denominated in foreign currency positions			97,638,372	0	97,638,372
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3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		the Haircut multiplied by the net underwriting			
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		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	3.7	repo aujusiment			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-APR-20**

of M/s. S.D. Mirza Securities (Pvt) Ltd

Submission Date 13-MAY-2020 15:12:36

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	525,413	525,413
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	525,413	
3.12	Liquid Capital	65,788,392	49,170,011	29,429,832